

Barclays LifeSkills – Secondary Financial Confidence Online Sessions with DYW Live

We offer a variety of financial confidence sessions, tailored to different age groups, and recommend that students take part in 4 sessions to build on their financial skills over a few weeks, however we can be flexible should you want more or less.

Please get in touch with us at lifeskillscotland@bitc.org.uk to book a time that suits you and your students.

Sessions for students age 11-14 years

Introducing credit, savings and bank accounts (age 11-14) – 40 minutes

This lesson focuses on helping students understand bank account features and options, how to read statements and track transactions, and explores saving.

By the end of the activity students will have:

- Considered the advantages and disadvantages of borrowing to fund a purchase.
- Compared bank account features and understood how they could suit different individuals.
- Learnt key terminology and interpreted a bank statement by answering questions.

Introduction to fraud and scams (age 11-14) – 40 minutes

By the end of the activity students will be able to:

- Understand the difference between fraud and scams.
- Recognise some different types of fraud and scams and perceive different financial mistakes and threats.
- Understand how to protect their data, keep their financial information safe and develop good online habits.
- Define what a money mule is and understand the negative consequences.

Maths in everyday life (age 11-14) – 30 minutes

This activity explores feelings about maths and encourages discussion around some core messages about maths ability. Giving students the space to share their feelings can be a powerful step towards overcoming negative feelings such as maths anxiety.

Budgeting when gaming (age 11-14) – 30 minutes

This lesson has been developed in partnership with GamCare to help students understand the connection between online gaming, risky decision making and health and financial wellbeing

By the end of this session, students will be able to:

- Understand behaviours around chasing reward
- Recognise some of the financial risks of/in relation to gaming and gambling
- Explain how spending can change from controlled to uncontrolled spending
- Demonstrate how money can be managed through planning and budgeting

Planning for a big purchase & value for money (age 11-14) – 45 minutes

This lesson focuses on supporting students to budget and plan for the future.

By the end of the activity students will have:

- Understood what value for money means and how to apply this thinking.
- Calculated the potential cost implications of borrowing to purchase a big item.

Getting to know payslips (age 11-14) – 40 minutes

The activities encourage students to become familiar with reading a payslip and calculate pay, explore loans and pensions, and identify employee benefits beyond a salary.

By the end of the activity students will have:

- Been introduced to what payslips are and how to read them.
- Identified the main features of a payslip and be able to explain some key terms.
- Identified how to calculate income tax and National Insurance deductions.

Sessions for students age 14-16 years

Planning budgets, credit and debt (age 14-16) – 40 minutes

In this lesson students take part in a quiz & group discussion to understand financial terminology, and learn ways to save, manage debt and borrowing money safely.

By the end of the activity students will have:

- Identified ways of reducing spending and saving regularly by completing a budget.
- Discussed different reasons for, and ways of, borrowing money.

Calculating salaries & payslips (age 14-16) – 35 minutes

The activities encourage students to become familiar with reading a payslip and calculate pay, explore loans and pensions, and identify employee benefits beyond a salary.

By the end of the activity students will have:

- Identified the main features of a payslip and be able to explain some key terms.
- Calculated gross and net pay accounting for a range of deductions.
- Identified employee benefits beyond salary.

Exploring insurance (age 14-16) – 40 minutes

The activities allow students to compare risk in different situations and demonstrate how insurance can provide protection against some financial risks.

By the end of the activity students will be able to:

- Assess situations that carry different levels of risk and consequences.
- Calculate how insurance can provide protection from some financial risks.

Protecting against online fraud and scams (age 14-16) – 40 minutes

The activities allow students to understand how to protect themselves and others against online fraud, scams and identity theft. By the end of the activity students will be able to:

- Recognise different types of financial fraud and understand how to reduce the risks they pose.
- Understand the ways in which identity theft occurs and how to prevent it.

Understanding spending behaviours when gambling (age 14-16) – 30 minutes

By the end of this session, students will be able to:

- Understand behaviours around gambling
- Describe thoughts and feelings that might lead to uncontrolled spending
- Recognise signs that someone might engage in uncontrolled spending
- Explain some strategies for managing the risk of uncontrolled/ impulsive spending

Financial goals quiz (age 11-16) – 45 minutes

This lesson will help students understand how small steps in their financial understanding can help them gain the skills needed to achieve bigger financial goals. In teams, students will compete to get Alex, who has just started a new Higher Apprenticeship, to his goal of buying a house the quickest.

Playing the Financial goals quiz will help students to:

- Understand how our confidence in dealing with money can help us reach bigger financial goals.
- Recognise the relevance of key milestone moments in helping us work towards those goals.
- Practise calculations related to money.

The quiz works well as a final lesson as it covers the following topics –

- Payslips, taxes and pensions.
- Credit scores, loans and APR.
- Budgeting and saving.
- Investments, risk and reward.
- Rent, mortgages, deposits.

Sessions for students age 16+ years

Exploring investments & inflation (age 16+) – 40 minutes

Investing by buying shares in businesses is one way of growing money to help build financial security. Help students understand and deepen their knowledge around the considerations when it comes to investing and managing the associated risks with our investment resources. The session aims to help young people:

- Build knowledge to appropriately manage risks associated with investments.
- Be well informed to make decisions around investments.

Understanding overdrafts, credit cards and credit scores (age 16+) – Delivered over 3 sessions

Part 1 – Exploring bank accounts – 30 minutes

Part 2 – Credit cards & borrowing – 30 minutes

Part 3 – Debt & Credit Scores – 30 minutes

The Understanding overdrafts, credit cards and credit scores lesson focuses on the use of credit cards, understanding what a credit score is, identifying different types of borrowing and how to apply different debt strategies to a range of financial emergencies.

By the end of the 3 sessions students will be able to:

- Discuss current accounts and the use of credit cards.
- Identify different forms of borrowing and how to apply different debt strategies to a range of financial emergencies.
- Understand the difference between being in debt and in financial difficulty.
- Identify what is a credit score and top tips for looking after it.